






# BOMBAY METRICS SUPPLY CHAIN PVT. LTD.

CIN : U74999MH2015PTC263148

 [www.bombaymetrics.com](http://www.bombaymetrics.com)  
[nkeniya@mesinc.net](mailto:nkeniya@mesinc.net)

 +91 9768077759

 **Regd. Off.** : 304, Ashish Udyog Bhavan,  
Ram Chandra Lane, Malad (W),  
Mumbai-400 064.

To,

The Members,

Your Directors have pleasure in presenting their 05<sup>th</sup> Annual Report on the business and operations of M/s Bombay Metrics Supply Chain Private Limited ("the Company") and the accounts for the Financial Year ended March 31, 2020.

## 1. FINANCIAL HIGHLIGHTS OF PERFORMANCE OF THE COMPANY (STANDALONE):

The Board hereby reports the financial statements of the company for the current year and previous year. The highlights of your company's financial results for the period ended March 31, 2020 are as follows:

Particulars	Financial year ended March 31, 2020	Financial year ended March 31, 2019
Total Income	297,168,611	200,186,799
Less : Expenditure	278,570,726	187,024,058
<b>Profit /(Loss) before Tax</b>	<b>1,91,26,317</b>	<b>1,32,49,664</b>
Less : Current Tax	52,55,211	42,76,867
Less : Deferred Tax	(73,835)	(3,70,433)
<b>Profit /(Loss) After Tax</b>	<b>1,39,44,941</b>	<b>93,43,230</b>

## 2. DIVIDEND:

As there was increase in profits from the last year , the Director's recommend 200% dividend for the Financial Year 2019-20.

## 3. RESERVES:

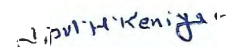
The Board reports that no amount is transferred out of the net profits made by the Company an amount towards any contingency Reserves for the near future.

## 4. STATE OF COMPANY'S AFFAIRS:

The Board states that the above financial statements depict that during the financial year 2019-20 Company's net profit after tax has been increased as compared to previous financial year. Your Directors are positive about the Company's operations in the future and to increase profits in the coming years.












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## **5. CHANGE IN THE NATURE OF BUSINESS:**

The Board confirms that the Company will carry out business activities in line with its Memorandum of Association

## **6. MATERIAL CHANGES AND COMMITMENTS:**

There were no material changes and commitments affecting the financial position of the Company between the end of financial year (March 31, 2020) and the date of this Report.

## **7. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:**

There has been no material or significant orders that have been passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

## **8. DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES:**

The Company has no subsidiaries/ associate companies as on the date of this report.

## **9. PUBLIC DEPOSITS:**

The Company has not accepted any deposit nor there are any deposits claimed but not paid or remained unclaimed for which information is required to be given in this report.

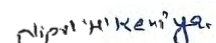
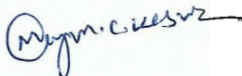
## **10. AUDITORS:**

M/s Rajendra & Co., Chartered Accountants, (FRN: 108355W) were appointment by the shareholders of the company at the 01st Annual General Meeting to hold office until the conclusion of the Annual General Meeting to be held in the year 2020-2021 subject to ratification by shareholders at each Annual General Meeting.

It is further informed that due amendment made by the MCA in year 2018, there is now no need to take ratification from the members of the Company, if auditors appointed for 5 years. Further Company has obtained certificate from the M/s. Rajendra & Co, Chartered Accountants, as required under Sections 139 and 141 of the Companies Act, 2013 to the effect that they are eligible and not disqualified to continue to act as statutory auditor of the Company.

## **11. AUDITORS' REPORT:**


The Auditors of the Company have given an unqualified report relating to the financials of the company for the financial year 2019-20. There are no qualifications, reservations, disclaimers or adverse remarks that have been noted in the Auditors Report of the Company.







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## **12. EXTRACT OF ANNUAL RETURN:**

The Board hereby attaches an extract of annual return in Form MGT-9 as envisaged under the provisions of the Companies Act, 2013.

## **13. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO:**

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION: NIL  
FOREX EARNINGS: CY: Rs. 284,901,751 PY: Rs.198,235,950  
FOREX EXPENDITURE: CY:Nil, PY:Nil

## **14. DIRECTORS:**

The following are the Board of Directors of the Company as on the date of this report:

<b>DIN</b>	<b>Name of Director</b>	<b>Date of appointment</b>
03087659	NIPUL HIRJI KENIYA	28/03/2015
03126641	HITEN TALAKCHAND SHAH	18/02/2016
07226268	HEENA HITEN SHAH	18/02/2016
07397838	MAYUR CHANDRAKANT KESUR	30/09/2016

During the period ended March 31, 2020, there was no change in the board of directors

## **15. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS**

During the financial year ended March 31, 2020, there were 6 meetings of the Board of Directors of the Company held on 25th May 2019, 25th June, 2019, 16th December 2019, 10<sup>th</sup> February 2020, 29<sup>th</sup> March 2020 and 31st March 2020 and details of the Directors attendance are mentioned below:-

<b>Name of Director</b>	<b>No. of Meetings held</b>	<b>No. of Meetings attended</b>
NIPUL HIRJI KENIYA	6	5
HITEN TALAKCHAND SHAH	6	2
HEENA HITEN SHAH	6	2
MAYUR CHANDRAKANT KESUR	6	5







*Nipul H Keniya*




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## **16. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:**

The Company did not extend any loans, guarantees or make any investments covered under the ambit of Section 186 of the Companies Act, 2013.

## **17. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:**

There were no materially significant transactions with Related Parties during the financial year 2019-20 which were in conflict with the interest of the Company. Suitable disclosures as required under AS-18 have been made in Note 26 of the Notes to the financial statements

## **18. CORPORATE SOCIAL RESPONSIBILITY:**

The Company does not fall under the purview of S.135 of the Act, and accordingly, during the FY 2019-20 the Company has not spent any amount towards Corporate Social Responsibility ("CSR").

## **19. RISK MANAGEMENT POLICY:**

The Company has implemented of a Risk Management Policy for the Company including identification therein of elements of risk, which in the opinion of the Board may threaten the existence of the company. The Board however, regularly evaluates the policy to keep the risk factors in check to the extent possible.

## **20. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:**

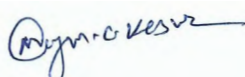
The following is a summary of sexual harassment complaints received and disposed off during the year 2019-20

- No. of complaints received :0
- No. of complaints disposed :0

## **21. EMPLOYEE REMUNERATION INFO:**

During the year, there was no employee of the company, who-

- (i) if employed throughout the financial year, was in receipt of remuneration for that year which, in the aggregate, was not less than one crore and two lakh rupees;
- (ii) if employed for a part of the financial year, was in receipt of remuneration for any part of that year, at a rate which, in the aggregate, was not less than eight lakh and fifty thousand rupees per month;





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(iii) if employed throughout the financial year or part thereof, was in receipt of remuneration in that year which, in the aggregate, or as the case may be, at a rate which, in the aggregate, is in excess of that drawn by the managing director or whole-time director or manager and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the company.

## **22. DIRECTORS' RESPONSIBILITY STATEMENT:**

The Directors state that—

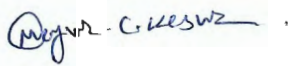
- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the Company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## **23. ACKNOWLEDGEMENTS:**

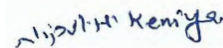
An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

For and on behalf of the Board of Directors

Of **M/s BOMBAY METRICS SUPPLY CHAIN PRIVATE LIMITED**



**Mayur Chandrakant Kesur**  
**Director**  
**DIN: 07397838**



**Nipul Keniya**  
**Director**  
**DIN: 03087659**



Date: 30<sup>th</sup> December 2020  
Place: Mumbai

Form No. MGT-9

EXTRACT OF ANNUAL RETURN as on the financial year ended on 31/03/2020

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- i) CIN:- **U74999MH2015PTC263148**
- ii) Registration Date **28/03/2015**
- iii) Name of the Company **BOMBAY METRICS SUPPLY CHAIN PRIVATE LIMITED**
- iv) Category / Sub-Category of the Company **Private Limited Company**
- v) Address of the Registered office and contact details: **304 Ashish Udyog Bhavan, Ram chandra Lane, Malad (W) Mumbai - 400064**  
**Tel: 9768077759 Email: nkeniya@mesinc.net**
- vi) Whether listed company **Yes / No**
- vii) Name, Address and Contact details of Registrar and Transfer Agent, if any **NA**

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NPCS Code of the Product/ service	% to total turnover of the company
1	Sale of engineering tools, related products and services	47990	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES-

S. No.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section
		NA			

Vidul H. Keniya ..



*(Signature)*

**IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

**i) Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change in share holding during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>Promoters</b>									
<b>(1) Indian</b>									
a) Individual/ HUF									
b) Central Govt									
c) State Govt									
d) Bodies Corp.									
e) Banks / FI									
f) Any Other									
<b>Sub-total (A) (1):-</b>									
<b>(2) Foreign</b>									
a) NRIs- Individuals		10000	10000	10000		10000	10000	100	
b) Other- Individuals									
c) Bodies Corp.									
d) Banks / FI									
e) Any Other									
<b>Sub-total (A) (2):-</b>		10000	10000	100		10000	10000	100%	100%
<b>Total shareholding of Promoter (A) = (A)(1)+(A)(2)</b>		10000	10000	100%		10000	10000	100%	100%

*Megha G. Desai*



*Nipal H. Kezariya*

<b>B. Public Shareholding</b>									
<b>(1) Institutions</b>									
a) Mutual Funds									
b) Banks / FI									
c) Central Govt									
d) State Govt(s)									
e) Venture Capital Funds									
f) Insurance Co's									
g) FIIs									
h) Foreign Venture capital Funds									
i) Others (specify)									
<b>Sub-total (B)(1):-</b>									
<b>(2) Non-Institutions</b>									
a) Bodies Corp.									
i) Indian									
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital up to Rs. 1 lakh									
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh									
c) Others (specify)									
<b>Sub-total (B)(2):-</b>									
Total Public Shareholding (B)=(B)(1)+ (B)(2)	0	0	0	0	0	0	0	0	0
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	0	0	0	0	0	0	0	0	0
<b>Grand Total (A+B+C)</b>	<b>0</b>	<b>10000</b>	<b>10000</b>	<b>100</b>	<b>0</b>	<b>10000</b>	<b>10000</b>	<b>100</b>	<b>0</b>

*Arjun C. Mehta*



*Nipul H. Keniya*



**(ii) Shareholding of Promoters**

Sl No	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Hiten Talakchand Shah	5000	50.00	0	5000	50.00	0	
2	Heena Hiten Shah	5000	50.00	0	4000	40.00	0	
3	Nipul Keniya	-	-	-	1000	10.00	0	
	<b>Total</b>	<b>10000</b>	<b>100</b>	<b>0</b>	<b>10000</b>	<b>100</b>	<b>0</b>	

**(iii) Change in Promoters' Shareholding (please specify, if there is no change)**

Sl. No.				Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year Heena Hiten Shah	5000	50	5000	50
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc)	1000	10	1000	10
	At the End of the year	4000	40	4000	40

*(Signature)*



*Nipul H Keniya*

**(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):**

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	-	-	-	-
	At the End of the year ( or on the date of separation, if separated during the year)	-	-	-	-

**(v) Shareholding of Directors and Key Managerial Personnel:**

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year Hiten Talakchand Shah	5000	50	5000	50

*Megha Chakravarti*



*Hiten Talakchand Shah*

	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc)				
	At the End of the year	5000	50	5000	50
2	At the beginning of the year Heena Hiten Shah	5000	50	5000	50
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase	(1000) 1000 Shares transferred to Nipul Keniya on 31 <sup>st</sup> March 2020	(10)	(1000)	(10)
	At the End of the year	4000	40	4000	40
3	At the beginning of the year Nipul Keniya				
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc)				
	At the End of the year Nipul Keniya	1000	10	1000	10

*[Handwritten Signature]*



*Nipul H Keniya*

## V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment (as on March 31 2020)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>			Nil	
i) Principal Amount	2,38,028	500000		7,38,028
ii) Interest due but not paid				
iii) Interest accrued but not due				
<b>Total (i+ii+iii)</b>	2,38,028	5,00,000	Nil	7,38,028
<b>Change in Indebtedness during the financial year</b>				
· Addition				
· Reduction	(2,38,028)	Nil	Nil	(2,38,028)
<b>Net Change</b>	(2,38,028)	Nil	Nil	(2,38,028)
<b>Indebtedness at the end of the financial year</b>	Nil	500000	Nil	5,00,000
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
<b>Total (i+ii+iii)</b>	Nil	5,00,000	Nil	5,00,000

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. no.	Particulars of Remuneration	Name of MD/WTD/ Manager/Executive	Total Amount
		Nipul Hirji Keniya (Executive Director)	

*[Handwritten Signature]*



*Nipul H. Keniya*

1.	Gross salary (a) Salary as per section 17(1) of the Income-tax Act, 1961  (b) Value of perquisites u/s 17(2) of the Income tax Act, 1961  (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	11,70,000	-	-	11,70,000
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - as % of profit - others, specify	-	-	-	-
5.	Others, please specify	-	-	-	-
	Total (A)	11,70,000	-	-	11,70,000
	Ceiling as per the Act	NA	NA	-	NA

**B. Remuneration to other directors:**

Sl. no.	Particulars of Remuneration	Name of Directors				Total Amount
		----	----	----	----	
	Independent Directors  · Fee for attending board committee meetings · Commission · Others, please specify					
	Total (1)					
	Other Non-Executive Directors  · Fee for attending board committee meetings · Commission · Others, please specify salary	Hiten Shah 2,40,000	Heena Shah 2,40,000	Mayur Kesur 3,76,532		8,56,532
	Total (2)	2,40,000	2,40,000	3,76,532		8,56,532
	Total (B)=(1+2)					8,56,532
	Total Managerial Remuneration					20,26,532
	Overall Ceiling as per the Act					NA

*[Handwritten Signature]*



*Nipul H. Kenige*

**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD**

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per section 17(1) of the Income-tax Act, 1961  (b) Value of perquisites u/s 17(2) of the Income tax Act, 1961  (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL	NIL	NIL	NIL
2.	Stock Option	NIL	NIL	NIL	NIL
3.	Sweat Equity	NIL	NIL	NIL	NIL
4.	Commission - as % of profit - others, specify	NIL	NIL	NIL	NIL
5.	Others, please specify	NIL	NIL	NIL	NIL
	Total	NIL	NIL	NIL	NIL

*[Handwritten Signature]*



*Nipul H. Kumbhar*

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/ NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
<b>B. DIRECTORS</b>					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

For and on behalf of the Board of Directors  
Of **M/s BOMBAY METRICS SUPPLY CHAIN PRIVATE LIMITED**

*Mayur Chandrakant Kesur*

**Mayur Chandrakant Kesur**  
Director  
DIN: 07397838



*Nipul H. Keniya*

**Nipul Keniya**  
Director  
DIN: 03087659



Date: 30<sup>th</sup> December 2020

Place: Mumbai

# RAJENDRA & CO.

CHARTERED ACCOUNTANTS

1311 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel: 22 85 5770 Fax: 22 83 4243 E-mail:contact@rajendraco.com

## Independent Auditors' Report

To the Members of

### **BOMBAY METRICS SUPPLY CHAIN PRIVATE LIMITED**

## Report on the Audit of the Financial Statements

### Opinion

We have audited the accompanying financial statements of **BOMBAY METRICS SUPPLY CHAIN PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2020 and the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2020, its profit and its cash flows for the year ended on that date.

### Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Information other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the Directors Report. Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

### Responsibilities of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating





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effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of sub-section (11) of Section 143 of the Act, we give in the "**Annexure A**", a statement on the matters specified in the paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, based on our audit we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account.
  - d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards prescribed under Section 133 of the Act as applicable.
  - e) On the basis of the written representations received from the directors as on March 31, 2020, taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2020, from being appointed as a director in terms of Section 164(2) of the Act.
  - f) This Report does not include a statement as required under clause (i) of sub section (3) of section 143 of the Act with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, as in our opinion and according to the information and explanations given to us, the said clause is not applicable to the Company.
  - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
    - (i) The Company does not have any pending litigations which would impact on its financial position.
    - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - (iii) There are no amounts which are required to be transferred to the Investor Education and Protection Fund by the Company.
  - h) The Company is a private limited company hence provision of Section 197 of the Companies Act, 2013 is not applicable and hence reporting as required under Section 197(16) of the Act is not made.

**For Rajendra & Co.**  
**Chartered Accountants**

Firm Registration Number 108355W

*Akshay R. Shah*

**Akshay R. Shah**

Partner

Membership No. 103316

UDIN: 20103316AAAAID4873

Mumbai

Date: 30<sup>th</sup> December, 2020



# RAJENDRA & CO.

CHARTERED ACCOUNTANTS

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## **'Annexure A' to the Independent Auditors' Report on the Financial Statements of BOMBAY METRICS SUPPLY CHAIN PRIVATE LIMITED**

(Referred to in paragraph 1, under 'Report on Other Legal and Regulatory Requirements' section of our Report of even date)

1. In respect of its fixed assets:
  - a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.
  - b) As explained to us, all the fixed assets have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification.
  - c) There are no immovable properties own by the Company and hence reporting under clause i (c) of paragraph 3 of the order of this clause is not applicable.
2. In our opinion, the inventories have been physically verified during the year by the Management at reasonable intervals and as explained to us no material discrepancies were notice on physical verification.
3. The Company has not granted any loans, secured and unsecured to Companies, Firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013 and hence clause (iii) of paragraph 3 of the Order is not applicable to the Company.
4. In our opinion and according to the information and explanations given to us, the Company has not granted, made investments or given any guarantees and securities under the provisions of Sections 185 and 186 of the Companies Act, 2013.
5. According to the information and explanations given to us, the Company has not accepted any deposit from the public. Therefore, the provisions of Clause (v) of paragraph 3 of the Order are not applicable to the Company.
6. According to the information and explanations given to us, the Central Government has not prescribed maintenance of cost records pursuant to the Companies (Cost Records and Audit) Rules, 2014 prescribed by the Central Government under Section 148 (1) (d) of the Act. Therefore, the provisions of Clause (vi) of paragraph 3 of the Order are not applicable to the Company.
7. In respect of statutory dues:
  - a) According to the records of the Company, undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Goods and Service Tax, duty of Customs, Duty of Excise, Value Added Tax, Cess, and other material statutory dues have been generally regularly deposited with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31 March, 2020 for a period of more than six months from the date of becoming payable.
  - b) According to the information and explanation given to us, there are no disputed dues of income tax or sales tax or service tax or goods and service tax or duty of custom or duty of excise or value added tax pending as on 31 March, 2020.



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8. Based on our audit procedures and on the basis of information and explanations given by the management, we are of the opinion that the Company has not defaulted in the repayment of dues to financial institutions, banks or governments. Accordingly, clause(viii) of paragraph 3 of the order is not applicable.
9. The Company has not raised moneys by way of initial public offer or further public offer or term loans during the year and hence reporting under clause (ix) of paragraph 3 of the order is not applicable.
10. In our opinion and according to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year.
11. The Company is a private limited company hence provision of Section 197 of the Companies Act, 2013 read with Schedule V is not applicable and hence clause (xi) of the order is not applicable.
12. The Company is not Nidhi Company and hence reporting under clause (xii) of paragraph 3 of the Order is not applicable.
13. In our opinion and according to the information and explanations given to us the Company's transactions with its related party are in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable, and details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.
14. During the year the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause (xiv) of Paragraph 3 of the Order is not applicable to the Company.
15. In our opinion and according to the information and explanations given to us, during the year, the Company has not entered into any non-cash transactions with its directors or persons connected with him and hence reporting under clause (xv) of Paragraph 3 of the Order is not applicable to the Company.
16. In our opinion and according to information and explanations provided to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

**For Rajendra & Co.**  
**Chartered Accountants**  
Firm Registration Number 108355W

*AKSHAY R. SHAH*

**Akshay R. Shah**  
Partner  
Membership No. 103316  
UDIN: 20103316AAAAID4873  
Mumbai  
Date: 30<sup>th</sup> December, 2020



**BOMBAY METRICS SUPPLY CHAIN PVT.LTD.**

Balance sheet as at 31 March 2020

Particulars	Note No.	As at 31-03-2020		As at 31-3-2019	
		Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)
<b><u>EQUITY AND LIABILITIES</u></b>					
<b><u>Shareholders Funds :-</u></b>					
Share Capital	1	1,00,000		1,00,000	
Reserves & Surplus	2	2,83,27,587	2,84,27,587	1,43,82,646	1,44,82,646
<b><u>Non-Current Liabilities:-</u></b>					
Long-Term Borrowings	3		5,00,000		7,38,028
Long Term Provisions	4		10,93,137		7,89,224
<b><u>Current Liabilities :-</u></b>					
Trade Payables	5				
-Micro and Small Enterprises					
-Others		5,24,77,358		4,72,64,697	
Other Current Liabilities	6	30,13,896		1,03,56,492	
Short-Term Provisions	7	53,33,628	6,08,24,882	42,51,589	6,18,72,778
<b>Total</b>			<b>9,08,45,606</b>		<b>7,78,82,676</b>
<b><u>ASSETS</u></b>					
<b><u>Non-Current Assets</u></b>					
<b><u>Property Plant &amp; Equipments</u></b>					
Tangible Assets	8	9,48,224		12,81,927	
Intangible Assets		1,33,900	10,82,124	80,162	13,62,089
Long-Term Loans and Advances	9		47,00,935		38,50,663
Deferred Tax Assets (Net)	10		8,06,101		7,32,266
<b><u>Current Assets</u></b>					
Inventories	11	9,03,603		18,74,700	
Trade Receivables	12	14,11,050		3,77,19,046	
Cash and Cash Equivalents	13	81,54,834		7,63,942	
Short-Term Loans and Advances	14	7,37,86,959	8,42,56,446	3,15,79,970	7,19,37,659
<b>Total</b>			<b>9,08,45,606</b>		<b>7,78,82,677</b>
Significant Accounting Policies					
Notes forming part of the Financial Statements	1 to 31				

As per our report of even date attached

For Rajendra & Co  
Chartered Accountant  
Firm Registration No. 108355W

*Akshay R. Shah*



Akshay R. Shah  
Partner  
Membership No. 103316  
Place : Mumbai  
Dated : 30th December 2020

For and on behalf of the Board of Directors

*Nipul H. Keniya*

*Mayur Kesur*

Nipul H. Keniya  
Director  
(DIN-03087659)  
Place : Mumbai  
Dated : 30th December 2020

Mayur Kesur  
Director  
(DIN-07397838)  
Place : Mumbai  
Dated : 30th December 2020



**BOMBAY METRICS SUPPLY CHAIN PVT LTD**

**Statement of Profit & Loss for the year ended 31 Mar 2020**

**Amount (Rs)**

Particulars	Note No.	Year ended 31/03/2020	Year ended 31/03/2019
<b>Revenue from Operations</b>			
Revenue from Operations	15	29,71,68,611	20,01,86,799
Other Income	16	5,28,433	86,923
<b>Total Revenue</b>		<b>29,76,97,044</b>	<b>20,02,73,722</b>
<b>EXPENSES</b>			
Purchases of Stock-in-trade	17	24,65,34,432	15,75,88,201
Changes in inventories of stock in trade	18	9,71,097	-12,88,813
Employee Benefits Expense	19	1,60,13,906	1,22,49,563
Depreciation and amortisation expenses	8	9,55,554	8,70,271
Finance Cost	20	39,046	60,546
Other Expenses	21	1,40,56,691	1,75,44,290
<b>Total</b>		<b>27,85,70,726</b>	<b>18,70,24,058</b>
<b>Profit/(Loss) before Tax</b>		<b>1,91,26,317</b>	<b>1,32,49,664</b>
<b>Tax Expense:</b>			
Current tax		52,50,000	42,50,000
Deffered tax		(73,835)	(3,70,433)
Short / (Excess) Provision for tax		5,211	26,867
		51,81,376	39,06,434
<b>Profit/(Loss) after tax for the year</b>		<b>1,39,44,941</b>	<b>93,43,230</b>
Earnings Per Share (in Rupees) Basic & Diluted	25	1,394.49	934.32
Significant Accounting Policies Notes forming part of the Financial Statements	1 to 31		

**As per our report of even date attached**

**For Rajendra & Co  
Chartered Accountant  
Firm Registration No. 108355W**

**For and on behalf of the Board of Directors**

*AKSHAY R. SHAH*

**Akshay R. Shah  
Partner  
Membership No. 103316  
Place : Mumbai  
Dated : 30th December 2020**



*Nipul H. Keniya*

**Nipul H. Keniya  
Director  
(DIN-03087659)  
Place : Mumbai  
Dated : 30th December 2020**

*Mayur Kesur*

**Mayur Kesur  
Director  
(DIN-07397838)  
Place : Mumbai  
Dated : 30th December 2020**



**BOMBAY METRICS SUPPLY CHAIN PVT LTD**

**Cash Flow Statement For The Year Ended On March, 31, 2020**

Particulars	For the Financial Year ended		For the Period ended	
	31/03/2020		31/03/2019	
<b>(A) Cash flow from operating activities:</b>				
Net Profit before Tax and Exceptional Item		1,91,26,317		1,32,49,664
<b>Adjustments for:</b>				
Depreciation	9,55,554		8,70,271	
Provision for Retirement Benefits	3,85,952		3,99,418	
Exchange Gain/Loss	(16,49,382)		2,78,200	
Loss on sale of assets	-		6,20,562	
Sundry balances write back	-		(39,738)	
Interest on FD	(57,625)	(3,65,501)	(47,185)	20,81,528
<b>Operating profit before working capital changes</b>		<b>1,87,60,817</b>		<b>1,53,31,192</b>
<b>Adjustments for changes in Working Capital</b>				
Trade and other receivables	(42,11,237)		(3,76,67,226)	
Inventories	9,71,097		(12,88,813)	
Trade payables & others	(20,26,086)		2,84,83,033	
Decrease/ (increase) in Long Term Loans & Advances(deposit)	(770)	(52,66,995)	(1,00,000)	(1,05,73,006)
<b>Cash generated from operations</b>		<b>1,34,93,821</b>		<b>47,58,185</b>
Taxes paid		(51,04,713)		(42,58,492)
<b>Net Cash from operating activities</b>		<b>83,89,108</b>		<b>4,99,693</b>
<b>(B) Cash flow from investment activities:</b>				
Interest on FD	19,252		9,188	
Acquisition of Property Plant and Equipment	(6,75,589)		(5,33,942)	
Proceed from sale of assets	-		-	
<b>Net cash from investment activities</b>		<b>(6,56,337)</b>		<b>(5,24,754)</b>
<b>(C) Cash flow from financing activities:</b>				
Repayment of Long Term Borrowings	(3,41,877)		(3,27,086)	
<b>Net cash from financing activities</b>		<b>(3,41,877)</b>		<b>(3,27,086)</b>
<b>Net increase in cash and cash equivalent (A + B + C)</b>		<b>73,90,893</b>		<b>(3,52,147)</b>
<b>Net increase in cash and cash equivalent</b>				
Cash and cash equivalents opening balance		7,63,942		6,16,089
Cash and cash equivalents closing balance		81,54,834		2,63,942
<b>Net decrease in cash and bank balance</b>		<b>73,90,892</b>		<b>(3,52,147)</b>

**Notes to Cash Flow Statement for the year ended 31st March, 2020**

(1) **Cash and Cash Equivalents include the followings amounts**

Cash on Hand	51,560	43,114
Balance with Banks		
- In Current Accounts	76,03,274	2,20,828
- In fixed Deposit	5,00,000	5,00,000
	<u>81,54,834</u>	<u>7,63,942</u>

(2) The above Cash Flow Statement has been prepared under the Indirect Method as set out in Accounting Standard 3 on Cash Flow Statement.

As per our report of even date attached

For Rajendra & Co  
Chartered Accountant  
Firm registration No 108355W

**Akshay R. Shah**  
Partner  
Membership no 103316  
Place : Mumbai  
Dated : 30th December 2020



For and on behalf of the Board of Directors

**Nipul H. Keniya**  
Director  
(DIN-03087659)  
Place : Mumbai  
Dated : 30th December 2020

**Mayur Kesur**  
Director  
(DIN-07397838)  
Place : Mumbai  
Dated : 30th December 2020



## BOMBAY METRICS SUPPLY CHAIN PVT LTD

### Significant Accounting Policies:

#### A. Basis of preparation of financial accounts:

The financial statements are prepared under the historical cost convention in accordance with the generally accepted accounting principles in India, including the Accounting Standards notified under the relevant provisions of the Companies Act 2013. Accounting policies not specifically referred to otherwise are in consonance with generally accepted accounting principles.

#### B. Revenue Recognition

- (i) Revenue is recognized on accrual basis when it can be reliably measured and it is reasonable to expect ultimate collection except MEIS License income which are recognised on actual receipt.
- (ii) Incomes from services rendered are accounted based on agreements / arrangements with the parties.
- (iii) Sales is recognized on transfer of risks and rewards of ownership in the goods to customers and is net of Goods and service tax.

#### C. Property Plant & equipments and Depreciation:

i) Property plant & Equipments are stated at Cost net of recoverable taxes and accumulated depreciation and impairment loss, if any. Depreciation on fixed assets is provided on Written Down Method on the basis of useful life of assets as prescribed in Schedule II to the Companies Act, 2013 after considering estimated scrap value except Tools which are depreciated in 3 years.

ii) Intangible Assets are amortized based on Straight Line Method over a period of 5 years.

#### D. Foreign Currency Transactions :

i) Transactions denominated in foreign currency are recorded at the exchange rates prescribed by Customs department prevailing on the date of the transaction.

ii) Monetary items denominated in foreign Currencies remaining outstanding at the year end are translated at the year end exchange rate.

iii) Any income or expense on account of exchange difference either on settlement or on translation is recognised in the Statement of Profit & Loss Account.

#### E. Inventories

Inventories are valued at cost or net realisable value whichever is lower. Cost of inventories comprises cost of purchase and includes expenses incurred for bringing the inventories to their present location and condition.

#### F. Taxation :

i) Current tax is provided after taking into account various relief admissible under Income Tax Act, 1961.

ii) Deferred Tax is recognised on timing difference, being the difference between taxable income and accounting income that originates in one period and is capable of reversal in one or more subsequent periods.

#### G. Employee Benefits :

i) Short term employee benefits are recognized as expenses at the undiscounted amount in the Statement Profit and Loss of the year in when the related services are rendered.

ii) Long term benefits are recognized as an expense in the Statement Profit and Loss of the year when related services are rendered, based on actuarial valuation at the discounted present value of the amount payable.





**BOMBAY METRICS SUPPLY CHAIN PVT.LTD.**

**Notes Forming Part of The Financial Statements as at 31st March 2020**

**NOTE 1: SHARE CAPITAL**

Particulars	As at Mar 31,2020	As at Mar 31,2019
<b>Authorized</b>		
2,50,000 (Py 2,50,000) Equity shares of Rs.10 each at par	2,500,000	2,500,000
	2,500,000	2,500,000
<b>Issued, Subscribed and Fully Paid Up</b>		
10,000 (PY 10,000) Equity shares of Rs.10 each fully paid up	100,000	100,000
<b>TOTAL</b>	<b>100,000</b>	<b>100,000</b>

**Note1.1: Reconciliation of No. of shares Outstanding at the beginning & at the end of the reporting period**

Particulars	As at Mar 31,2020	As at Mar 31,2019
Opening No. of Shares	10,000	10,000
Issued During the reporting Period	-	-
Closing no. of Shares	10,000	10,000

**Note 1.2: The details of shareholders holding more than 5% shares**

Name of the shareholders	No. of Shares held	% held as at Mar 31,2020	No. of Shares held	% held as at Mar 31,2019
Hiten T. Shah	5,000	50	5,000	50
Heena H. Shah	4,000	40	5,000	50
Nipul H. Keniya	1,000	10	-	-
<b>TOTAL</b>	<b>10,000</b>	<b>100</b>	<b>10,000</b>	<b>100</b>

**Terms/Rights to Equity Shares**

The company has one class of Equity Shares having par value of Rs. 10 per share. The company declares and pay dividend in Indian Rupees. Each shareholder is entitled to one vote per share. In the event of liquidation of the company, the holders of the equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to number of equity shares held by the shareholders.



## Notes to financial statements

Particulars	As at 31-03-2020	As at 31-03-2019
	Amount (Rs)	Amount (Rs)
<b>NOTE 2: RESERVES &amp; SURPLUS</b>		
<b>Profit and Loss Profit</b>		
As per Balance Sheet	1,43,82,646	50,39,416
Add: Profit/(Loss) for the year	1,39,44,941	93,43,230
<b>Total</b>	<b>2,83,27,587</b>	<b>1,43,82,646</b>
<b>NOTE 3: LONG-TERM BORROWINGS</b>		
From Directors (Refer note no. 26)	5,00,000	5,00,000
Deferred payment liability*	2,38,028	5,79,905
Less: current maturities transferred to other current liabilities	2,38,028	3,41,877
*Secured against hypothecation of specific car	0	2,38,028
<b>Total</b>	<b>5,00,000</b>	<b>7,38,028</b>
<b>NOTE 4: DEFERRED TAX LIABILITY (Net)</b>		
Deferred Tax Liability (Refer Note 23 )		
<b>Total</b>	-	-
<b>NOTE 4: LONG TERM PROVISION</b>		
Provision for employee benefits ( Refer note no 19.1 )	10,93,137	7,89,224
<b>Total</b>	<b>10,93,137</b>	<b>7,89,224</b>
<b>NOTE 5: TRADE PAYABLES</b>		
Outstanding towards micro and small enterprise*	-	-
Others		
- for goods	5,14,83,591	3,66,23,537
- for expenses	9,93,767	1,06,41,160
<b>Total</b>	<b>5,24,77,358</b>	<b>4,72,64,697</b>
*refer note no 28		
<b>NOTE 6: OTHER CURRENT LIABILITIES</b>		
Current maturities of deferred payment liability	2,38,028	3,41,877
Deposit received (refer note 26 )	-	79,80,034
Other Payables*	27,75,868	20,34,581
<b>Total</b>	<b>30,13,896</b>	<b>1,03,56,492</b>
*include mainly towards statutory liabilities and staff salary		
<b>NOTE 7: SHORT-TERM PROVISION</b>		
Provision for employee benefits	83,628	1,589
Income Tax provision - current year	52,50,000	42,50,000
<b>Total</b>	<b>53,33,628</b>	<b>42,51,589</b>
<b>NOTE 9: LONG-TERM LOANS AND ADVANCES</b>		
(Unsecured, Considered good)		
Deposits	6,26,770	6,26,000
Payment of Income Tax (Net of Provisions )	40,74,165	32,24,663
<b>Total</b>	<b>47,00,935</b>	<b>38,50,663</b>
<b>NOTE 10: DEFERRED TAX ASSETS (Net)</b>		
Deffered Tax Assets (refer note 23)	8,06,101	7,32,266
<b>Total</b>	<b>8,06,101</b>	<b>7,32,266</b>
<b>NOTE 11: INVENTORIES</b>		
(As certified by management)		
Stock-in-trade	9,03,603	18,74,700
<b>Total</b>	<b>9,03,603</b>	<b>18,74,700</b>
<b>NOTE 12: TRADE RECEIVABLES</b>		
(Unsecured, Considered Good)		
Outstanding for a period exceeding six months	-	-
Others	14,11,050	3,77,19,046
<b>Total</b>	<b>14,11,050</b>	<b>3,77,19,046</b>
<b>NOTE 13: CASH AND CASH EQUIVALENTS</b>		
Cash on Hand	51,560	43,114
Balance with Banks		
-In Current Accounts	76,03,274	2,20,828
-In Fixed Deposit*	5,00,000	5,00,000
<b>Total</b>	<b>81,54,834</b>	<b>7,63,942</b>
<b>NOTE 14: SHORT TERM LOANS AND ADVANCES</b>		
(Unsecured, Considered Good)		
Advance given to suppliers	39,98,773	12,85,849
Advance recoverable in cash or kind*	6,97,88,186	3,02,94,121
Accrued Interest	-	-
<b>Total</b>	<b>7,37,86,959</b>	<b>3,15,79,970</b>
*Mainly Balances receivable from Statutory Authority		



**BOMBAY METRICS SUPPLY CHAIN PVT.LTD.**

**Note 8 : Property Plant & Equipments**

Particulars	Gross Block				Depreciation				Net block	
	Opening as on 01/04/2019	Additions	Deduction	Closing as on 31/03/2020	Opening as on 01/04/2019	Additions	Deduction	Closing as on 31/03/2020	As on 31/03/2020	As on 31/03/2019
<b>Tangible</b>										
Computers	8,07,815	1,83,111	-	9,90,926	4,99,227	2,90,735	-	7,89,963	2,00,963	3,08,588
Office Equipments	3,38,759	1,86,729	-	5,25,488	1,92,283	1,50,522	-	3,42,805	1,82,683	1,46,476
Server	82,600	2,25,704	-	3,08,304	55,868	1,37,463	-	1,93,331	1,14,973	26,732
Furniture	17,750	8,000	-	25,750	2,753	13,069	-	15,821	9,929	14,997
Tooling	-	-	-	-	-	-	-	-	-	-
Vehicle	16,09,644	-	-	16,09,644	8,24,510	3,45,458	-	11,69,968	4,39,676	7,85,134
<b>Sub-Total</b>	<b>28,56,568</b>	<b>6,03,544</b>	<b>-</b>	<b>34,60,112</b>	<b>15,74,641</b>	<b>9,37,247</b>	<b>-</b>	<b>25,11,888</b>	<b>9,48,224</b>	<b>12,81,927</b>
<b>Intangible Assets</b>										
Software	1,37,772	72,045	-	2,09,817	57,610	18,307	-	75,917	1,33,900	80,162
<b>Sub-Total</b>	<b>1,37,772</b>	<b>72,045</b>	<b>-</b>	<b>2,09,817</b>	<b>57,610</b>	<b>18,307</b>	<b>-</b>	<b>75,917</b>	<b>1,33,900</b>	<b>80,162</b>
<b>Total</b>	<b>29,94,340</b>	<b>6,75,589</b>	<b>-</b>	<b>36,69,929</b>	<b>16,32,251</b>	<b>9,55,554</b>	<b>-</b>	<b>25,87,805</b>	<b>10,82,124</b>	<b>13,62,089</b>
<b>Previous year</b>	<b>35,50,742</b>	<b>5,33,942</b>	<b>10,90,344</b>	<b>29,94,340</b>	<b>12,31,762</b>	<b>8,70,271</b>	<b>4,69,782</b>	<b>16,32,251</b>	<b>13,62,089</b>	



## Notes to financial statements

<b>NOTE 15: REVENUE FROM OPERATIONS</b>		
Sale of services	2,15,70,878	1,68,24,537
Sale of Products	23,77,36,934	13,14,55,385
Sub Total	25,93,07,812	14,82,79,922
<b>Other Operating revenue</b>		
License MEIS Sales	69,52,320	
Duty Drawback	40,13,906	19,50,849
R&D Charges	2,68,94,573	4,99,56,028
Sub Total	3,78,60,799	5,19,06,877
<b>Total</b>	<b>29,71,68,611</b>	<b>20,01,86,799</b>
<b>Details of Sale of Products</b>		
Engineering tools and related goods	23,77,36,934	13,14,55,385
	<b>23,77,36,934</b>	<b>13,14,55,385</b>
<b>Note 16: OTHER INCOME</b>		
Discount received	4,70,808	-
Sundry Balance Written back	-	39,738
Interest on FD	57,625	47,185
	<b>5,28,433</b>	<b>86,923</b>
<b>NOTE 17: PURCHASE OF STOCK IN TRADE</b>		
Purchase of traded goods	24,65,34,432	15,75,88,201
<b>Total</b>	<b>24,65,34,432</b>	<b>15,75,88,201</b>
<b>NOTE 18: CHANGES IN INVENTORIES OF STOCK IN TRADE</b>		
opening stock	18,74,700	5,85,887
Closing stock	9,03,603	18,74,700
<b>Net (increase) / decrease</b>	<b>9,71,097</b>	<b>12,88,813</b>
<b>NOTE 19: EMPLOYEE BENEFITS EXPENSE</b>		
Salaries and wages	1,52,96,812	1,18,88,521
Contributions to provident and other funds	4,02,567	2,50,956
Staff welfare expenses	3,14,527	1,10,086
<b>Total</b>	<b>1,60,13,906</b>	<b>1,22,49,563</b>
<b>Note 19.1</b>		
As required under the Accounting Standard AS – 15 "Employee Benefits" issued by the Institute of Chartered Accountants of India,		
<b>Defined Benefit Plan :</b>		
<b>Particulars</b>		
<b>Assumptions:</b>		
Discount Rate	6.53%	7.49%
Rate of increase in compensation	7.00%	7.00%
<b>Table Showing changes in present value of obligation</b>		
Present value of Obligation at the beginning of the year	7,90,813	3,91,395
Interest Cost	59,172	27,745
Current Service Cost	3,71,958	2,38,080
Benefits Paid	31,554	25,754
Actuarial (gain) / Loss on obligation	13,624	1,59,347
<b>Present value of obligation at the end of the year</b>	<b>11,76,765</b>	<b>7,90,813</b>
<b>Actuarial Gain/Loss recognized</b>		
Actuarial Gain / ( Loss ) on obligation	13,624	1,59,347
Actuarial Gain / (Loss) for the year - Plan assets		
Total gain / ( Loss ) for the year	13,624	1,59,347
<b>Actuarial (gain) / Loss recognised in the year</b>	<b>13,624</b>	<b>1,59,347</b>
<b>The amounts to be recognized in the balance sheet</b>		
Present value of obligation at the end of the year	11,76,765	7,90,813
Fair value of the plan assets at the end of Year	-	-
Funded Status	-	-
<b>Net Assets (Liability) recognised in Balance Sheet</b>	<b>- 11,76,765</b>	<b>- 7,90,813</b>
<b>Expenses Recognised in statement of Profit and Loss</b>		
Current Service Cost	3,71,958	2,38,080
Interest Cost	59,172	27,745
Net actuarial (gain) / Loss recognised for the year	13,624	1,59,347
<b>Expenses recognised in Statement of Profit &amp; Loss</b>	<b>4,17,506</b>	<b>4,25,172</b>



## Notes to financial statements

<b>NOTE 20: FINANCE COSTS</b>		
Interest on Loan	33,567	59,423
Interest on TDS & Other Taxes	5,479	983
<b>Total</b>	<b>39,046</b>	<b>60,406</b>
<b>NOTE 21: OTHER EXPENSES</b>		
<b>Operating expenses</b>		
Tooling Related Exp	243,289	129,761
Die Development Charges	-	338,973
<b>Administrative Expenses</b>		
Payment to Auditors (Refer note 22)	278,000	164,618
Bank Charges	613,198	391,140
Electricity	127,526	45,556
Foreign Exchange Loss	1,649,382	278,200
Internet Charges	85,228	35,937
Insurance	150,040	8,425
Loss on Sale of Assets / Assets written off	-	620,562
Miscellaneous Expenses	1,577,062	937,844
Professional Fees	2,886,282	561,600
Printing and stationery	151,947	26,766
Recruitment Charges	-	80,220
Telephone Expenses	246,611	119,864
Travelling Expenses	3,490,445	2,400,421
Repairs & Maintenance	470,600	181,022
Office Rent	2,013,016	847,360
GST Expense	2,155,951	-
Sundry Balances written off	207,217	-
Donation	337,112	41,205
<b>Selling Expenditure</b>		
Air Freight	-	10,067,015
Clearing, Forwarding & Shipping Charges	307,444	9,312
Business promotion Expenses	365,104	258,489
<b>Total</b>	<b>14,056,691</b>	<b>17,544,290</b>
<b>Note 22: PAYMENT TO AUDITORS</b>		
<b>Excluding Indirect Taxes</b>		
Audit Fees	200,000	25,000
Transfer Pricing	15,000	12,500
Tax Audit	35,000	7,500
Company Law Matter	20,000	18,000
Others	8,000	101,618
<b>Total</b>	<b>278,000</b>	<b>164,618</b>
<b>Note 23: DEFERRED TAX ASSETS / (LIABILITIES)</b>		
on account of Fixed Assets	-	347,340
on account of disallowances under Income Tax Act, 1961	-	220,004
	-	<b>567,345</b>
<b>NOTE 24: EXCHANGE FLUCTUATIONS</b>		
Exchange fluctuations recognised in the Profit & Loss Account is Rs. 16,49,382/- net Credit (PY Rs. 2,78,200/-net debit) .		
<b>NOTE 25: EARNING PER SHARE</b>		
Net profit/ (loss) after tax as per Profit and Loss Statement attributable to equity shareholders	13,944,941	9,343,230
Weighted average number of Equity shares	10,000	10,000
Basic & Diluted Earnings per Share	1,394.49	934.32
Face value Per Equity Share	10	10



## Notes to financial statements

**NOTE 26: RELATED PARTY TRANSACTION (As certified by management)**

As per Accounting Standard 18, the disclosures of transactions with the related parties are as under:

**A. Key Managerial Personnel:**

1. Mr. Hiten T. Shah	Director
2. Mr. Nipul H. Keniya	Director
3. Ms. Heena H. Shah	Director
4. Mr. Mayur C. Kesur	Director

**B. Companies/Entities wherein Key Managerial Personnel have significant influence:**

1. Wonderkids Metrics Pvt. Ltd.
2. I Metrics Info LLP.
3. Marketing and Engineering Solutions (MES), Inc.
4. Metrics Hongkong Pvt. Ltd.

The following transactions were carried out with the related parties in the ordinary course of business (except reimbursement of actual expenses)

Particulars	Nature of Transaction	2019-20	2018-19
<b>A. Key Managerial Person</b>			
i) Mr. Nipul H. Keniya	Directors Remuneration	11,70,000	9,89,620
ii) Mr. Hiten T. Shah	Directors Remuneration	2,40,000	2,40,000
iii) Ms. Heena T. Shah	Directors Remuneration	2,40,000	2,40,000
iv) Mr. Mayur C. Kesur	Directors Remuneration	3,76,532	3,32,011
<b>B. Entities wherein Key Managerial Personnel have significant influence:</b>			
i) Marketing and Engineering Solutions (MES), Inc.	Sale Of Goods	23,62,85,163	13,14,55,385
	R&D Charges Received	2,68,94,573	4,98,04,064
	Tooling cost	-	50,903
	Air freight expenses	-	1,00,67,015
	Sale of services	52,59,742	-
ii) Metrics Hongkong Pvt. Ltd.	Sale of services	1,63,11,137	1,68,24,537
	Written off	2,06,472	-
<b>Balance outstanding</b>		<b>As at 31/03/2020</b>	<b>As at 31/03/2019</b>
i) Mr. Nipul H. Keniya	Directors Remuneration payable	200	78,335
	Loan Account	-	-
ii) Mr. Hiten T. Shah	Directors Remuneration payable	1,07,900	32,900
	Loan Account	5,00,000	5,00,000
iii) Ms. Heena T. Shah	Directors Remuneration payable	4,35,520	2,40,000
iv) Marketing and Engineering Solutions (MES), Inc.	Deposit Received	-	79,80,034
	Trade Receivable	14,11,050	2,54,74,182
	Expenses payable	-	1,00,67,015
v) Metrics Hongkong Pvt. Ltd.	Trade Receivable	-	1,22,44,864

**NOTE 27: EARNING IN FOREIGN CURRENCY (FOB Value)**

	2019-20	2018-19
In respect of rendering Services	2,15,70,878	1,68,24,537
In respect of Sales	23,64,36,300	13,14,55,385
In respect of R&D charges	2,68,94,573	4,99,56,028
	<b>28,49,01,751</b>	<b>19,82,35,950</b>

**NOTE 28: VALUE OF IMPORT ON CIF BASIS IN RESPECT OF Purchases**

	-	-
	-	-

**Note 28: Expenditure in Foreign Currency**

	2019-20	2018-19
Air Freight	-	1,00,67,015
	-	<b>1,00,67,015</b>

**NOTE 29: DUES TO MICRO AND SMALL ENTERPRISES**

In the absence of necessary information relating to the suppliers registered as Micro, Small and Medium enterprises under the Micro, Small and Medium (Development) Act, 2006, the Company has not been able to identify such suppliers and the information required under the said Act could not be compiled and disclosed.

**Note 30:**

In the opinion of the Board, all the Current Assets and Loans and Advances are approximately of the value stated if they are realised in the ordinary course of business and the adequate provisions are made for all known liabilities including depreciation.

**Note 31:**

Previous period figures have been regrouped / re-arranged wherever necessary.

**NOTE 32: Proposed Dividend**

The Board of Directors has proposed final dividend for F.Y. 2019-20 @ 200% to all the equity shareholders ie Rs 20 per equity Shares of Face value Rs 10 each

For Rajendra & Co  
Chartered Accountant  
Firm Registration No. 108355W

Akshay R. Shah  
Partner  
Membership No. 103316  
Place : Mumbai  
Dated : 30th December 2020



For and on behalf of the Board of Directors

Nipul H. Keniya  
Director  
(DIN-03087659)  
Place : Mumbai  
Dated : 30th December 2020

Mayur Kesur  
Director  
(DIN-07397838)  
Place : Mumbai  
Dated : 30th December 2020

