



BOMBAY METRICS SUPPLY CHAIN LIMITED

CIN : L74999MH2015PLC263148

Regd. Off. : 201/Quantum Tower, Ram Baug Lane, Near Chincholi Petrol Pump, S. V. Road, Malad(W), Mumbai - 400 064.
Tel.: 022- 40120561 | 91 9768077759 • Email : nkeniya@bombaymetrics.com • www.bombaymetrics.com

Date: November 11, 2022.

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051.

Respected Sir/ Madam,

Subject: Outcome of the Board Meeting pursuant to Reg.30 of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015.

Ref: Bombay Metrics Supply Chain Limited
Security ID : BMETRICS

With reference to above captioned subject matter and pursuant to Regulation 30 of SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, the Board of Directors in their meeting held today, which commenced at 4.00 p.m. and concluded at 6:15 p.m., has considered, discussed and approved inter-alia following business:

1. Unaudited Financial Results for Half Year ended 30th September, 2022, along with Statement of Assets and Liabilities and Cash flow statement for Half Year ended 30th September, 2022, along with Limited Review Report; (Annexure A);
2. Appointment of ASA & Associates LLP, Chartered Accountants, as the Internal Auditors of the Company for the Financial Year 2022-23. The brief profile of ASA & Associates LLP, Chartered Accountants, is enclosed in Annexure B;
3. Appointment of Ms. Ankita Solanki, as Interim Chief Financial Officer of the Company;
4. The Issue of Bonus shares in the ratio of 3:1 i.e. 3 fully paid Bonus Shares of Rs.10/- will be issued to every 1 existing Equity Shares held;



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5. Holding of Extra Ordinary General Meeting of the shareholders of the Company on Monday the 12th December, 2022 at 10.00 a.m. at the Registered office of the Company situated at 201/ Quantum Tower, Ram Baug Lane, Near Chincholi Petrol Pump, S. V. Road, Malad (West), Mumbai – 400 064, Maharashtra, India, and matters incidental to it;

We request you to take the aforesaid on records.

Thanking you

Yours faithfully,

For Bombay Metrics Supply Chain Limited

(Formerly known as Bombay Metrics Supply Chain Private Limited)

Nipul Hirji Keniya
Managing Director
DIN : 03087659.

Place: Mumbai.



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BOMBAY METRICS SUPPLY CHAIN LIMITED (FORMERLY BOMBAY METRICS SUPPLY CHAIN PRIVATE LIMITED) CIN: L74999MH2015PLC263148

Financial Results for the Half year ended 30th September, 2022

(Rs in Lakh ,except per share data)

Sr. No.	Particulars	Half Year Ended			Year Ended
		30 Sep'22 (Reviewed)	31 Mar'22 (Refer note 3)	30 Sep'21 (Reviewed)	31 Mar'22 (Audited)
1	Income				
	Revenue from operations				
	(a) Revenue from Operations	4,247.25	3,272.72	2,877.51	6,150.23
	(b) Other Income	179.38	45.16	7.56	52.73
	Revenue from Operations	4,426.62	3,317.88	2,885.07	6,202.96
2	Expenses				
	(a) Purchases of stock-in- trade	3,032.93	2,957.32	2,580.84	5,538.16
	(b) Changes in inventories of stock-in-trade	183.68	(151.28)	(11.15)	(162.43)
	(c) Employee benefit expenses	138.28	128.99	110.90	239.89
	(d) Depreciation and amortisation expense	15.03	12.70	4.64	17.34
	(e) Finance Costs	20.79	0.88	0.83	1.71
	(f) Other expenses	665.22	268.01	120.65	388.66
	Total expenses	4,055.92	3,216.62	2,806.71	6,023.34
3	Profit / (loss) before tax	370.70	101.26	78.36	179.62
4	Tax expense				
	Current tax	110.00	31.75	23.25	55.00
	Deferred tax	(4.75)	(1.33)	(0.26)	(1.59)
	Short / (Excess) Provision for tax	-	1.72	-	1.72
	Total Tax Expense	105.25	32.14	22.99	55.13
5	Profit / (loss) for the period	265.45	69.12	55.37	124.49
6	Earnings per share (Face value of Rs 10)				
	(a) Basic & Diluted	17.25	4.54	5.13	9.57
7	Paid up Equity Share Capital, Equity Shares of Rs 10/- each.				153.92
8	Reserve & Surplus				770.52



BOMBAY METRICS SUPPLY CHAIN LIMITED
(FORMERLY BOMBAY METRICS SUPPLY CHAIN PRIVATE LIMITED)

CIN: L74999MH2015PLC263148

Statement of Assets and Liabilities

Sr. No.	Particulars	Rs. in lakh	
		As at 30th September, 2022	As at 31st March, 2022
A	<u>EQUITY AND LIABILITIES</u>		
1	<u>Shareholders Funds :-</u>		
	Share Capital	153.92	153.92
	Reserves & Surplus	1,023.65	770.52
2	<u>Non-Current Liabilities:-</u>		
	Long-Term Borrowings	244.12	11.82
	Long Term Provisions	1.71	7.33
3	<u>Current Liabilities :-</u>		
	Short-Term Borrowings	25.33	6.77
	Trade Payables		
	-Micro and Small Enterprises	1,396.86	717.34
	-Others	504.26	1,821.06
	Other Current Liabilities	140.77	29.30
	Short-Term Provisions	111.75	56.75
	Total	3,602.37	3,574.81
B	<u>ASSETS</u>		
1	<u>Non-Current Assets</u>		
	Property Plant & Equipments		
	Tangible Assets	563.56	35.65
	Intangible Assets	6.62	4.23
	Long-Term Loans and Advances	18.39	51.28
	Other non-current assets	22.16	24.16
	Deferred Tax Assets (Net)	14.14	9.39
2	<u>Current Assets</u>		
	Inventories	27.34	211.02
	Trade Receivables	1,905.73	2,274.35
	Cash and Cash Equivalents	21.04	22.44
	Short-Term Loans and Advances	890.29	786.97
	Other current Assets	133.10	155.31
	Total	3,602.37	3,574.81

Nipul H. Keny

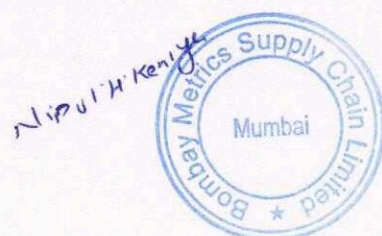


BOMBAY METRICS SUPPLY CHAIN LIMITED
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CIN: L74999MH2015PLC263148

Cash Flow Statement for Half year ended 30th September, 2022

Sr. No.	Particulars	Rs. in lakh	
		30th Sept, 2022	30th Sept, 2021
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit / (Loss) Before Tax as per Statement of Profit and Loss	370.70	78.36
	Adjusted for:		
	Depreciation	-	-
	Provision for Retirement Benefits net of payment	15.03	4.64
	Provision for GST refund receivable	(5.62)	4.07
	Foreign Exchange loss / (gain)	43.15	-
	Finance Cost	(66.97)	(4.87)
	Bad Debts	20.79	-
	Interest on Fixed Deposit	1.02	-
	(0.00 represents amount less than Rs 10,000)	(0.00)	(0.31)
	Operating profit before working capital changes		
	Adjusted for		
	(Increase) / Decrease in Trade and other receivables	310.31	(329.24)
	(Increase) / Decrease in Inventories	183.68	(11.15)
	Increase / (Decrease) Trade payables & others liabilities	(525.80)	295.05
	(Increase) / Decrease in Long Term Loans & Other Assets	2.00	(19.74)
	Cash Generated from Operations	348.28	16.81
	Taxes Paid (Net)	(22.11)	(11.04)
	Net Cash used in Operating Activities	326.17	5.77
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Interest on Fixed Deposit	0.00	0.31
	Acquisition of Property Plant and Equipment	(545.32)	(8.39)
	Net Cash used in Investing Activities	(545.32)	(8.08)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds/Repayment of Long Term Borrowings	250.85	-
	Finance Cost	(20.79)	-
	Dividend Paid	(12.31)	-
	Net Cash Flow from Financing Activities	217.75	-
	Net Increase / (Decrease) in Cash and Cash Equivalents (A + B + C)	(1.40)	(2.31)
	Opening Balance of Cash and Cash Equivalents	22.44	44.14
	Closing Balance of Cash and Cash Equivalents	21.04	41.83



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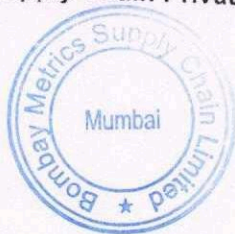
Notes:

- 1 The above results for the half year ended 30th September, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 11th November, 2022 and the same was subjected to "Limited Review" by the Statutory Auditors of the Company, as required under Regulation 33 of SEBI (Listing Obligations and Disclosures requirements) Regulations, 2015.
- 2 These results have been prepared in accordance with the recognition and measurement principles laid down in AS-25 "Interim financial reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- 3 The figures for the preceding half year ended 31st March, 2022, as reported in these financial results, are the balancing figure between audited figures in respect of the full financial year ended 31st March 2022 and year-to-date unaudited figures upto the end of 30th September, 2021 which was subjected to Limited Review by the Statutory auditors.
- 4 The Company is engaged in the business of trading of engineering tools and components and its supply chain management services, and in Management's opinion, this is the only segment and hence there are no separate reportable segment as per AS 17 on "Segment Reporting"
- 5 Figures for the previous period are regrouped/reclassified wherever necessary, to make them comparable.
- 6 The above results of the Company are available on the Company's website www.bombaymetrics.com and also on www.nseindia.com.
- 7 Subsequent to the reporting date, The Company is in the process of acquiring 100% equity shares in Metrics Vietnam Company Limited which is incorporated in Vietnam for which the approval has been obtained from the shareholders of the Company dated 04th Nov, 2022.

For Bombay Metrics Supply Chain Limited
(Formerly Bomaby Metrics Supply Chain Private Limited)

Nipul H. Keniya

Mr. Nipul Hirji Keniya
Managing Director
DIN: 03087659
Place: Mumbai
Date 11th November 2022






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6000+ CLIENTS

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60+ LOCATIONS

35 DIRECTORS & SENIOR ADVISORS

18 INDIAN LOCATIONS AND 6 FOREIGN DESKS COMBINED WITH **INTERNATIONAL AFFILIATIONS** ENSURES GLOBAL STANDARDS WITH REGIONAL EXPERTISE.

The purpose of this document is to provide information to clients and firm personnel only.

SERVICES

PRESENTLY POSITIONED IN THE

TOP 10 ACCOUNTING & CONSULTING FIRMS

Well structured teams with domain specialization are guided by leaders who possess expertise and experience and are present PAN India to ensure excellent client service.

- Accounting and Business Support
- Assurance
- Business Advisory
- Digital Automation and Transformation
- Taxation
- Transaction Advisory



DIRECTOR LED OFFICES IN 8 KEY LOCATIONS ACROSS INDIA

Making optimal use of our PAN India presence in assisting with adherence to complex Indian legislative framework including accounting and regulatory compliance outsourcing.

ACCOUNTING & BUSINESS SUPPORT

- Financial Accounting
- Payroll Administration
- Regulatory Compliances
- Compliance Diagnostics
- Virtual CFO

Accounting & Business Support

Financial Accounting

Our teams are fully conversant with Indian and International accounting software viz. Tally ERP, SAGE, NAVISION, NETSUITE, etc. We ensure that your accounts are maintained in accordance with domestic regulations as well as international reporting norms. Our teams review, analyze and flag any potential issues to ensure timely remedial action.

Payroll Administration

We set-up, maintain and ensure timely and accurate processing of employee payroll. We also assist in preparation of HR manuals to document your HR policies in compliance with Indian labor regulations and setting-up social security benefits including insurance and claim administration.

Regulatory Compliances

Through our PAN India presence, we assist in regulatory compliances and advise on critical issues under various regulations enacted by the Federal, State and Local Authorities. We provide a 'one stop shop' solution to businesses to manage the complexities of multiple compliances through a single window.

Compliance Diagnostics

A specialized activity wherein we carry out a comprehensive diagnostic check of your business to identify compliance gaps, risks thereon and suggest mitigation measures. This helps in building up your corporate governance and provides comfort to the Management, Board of Directors, Shareholders and Auditors.

Virtual CFO

We act as your Virtual Chief Financial Officer (CFO), providing analytics and business insights for decision making without you having to maintain a full-fledged finance function.

Advising on risk mitigation where our objectivity, reliability and transparency enables fair presentation of results and ease of management analysis.

ASSURANCE

- Risk Advisory
- Forensic Audits
- Internal Controls
- IFRS/ Ind-AS/ US GAAP
- Special Purpose Audits

Assurance

Risk Advisory

We provide customized risk management advice to keep the organization compliant with Indian regulations, ensure that financial statements are reliable and overall help you to curtail avoidable losses.

Forensic Audits

Security of an organization's assets is a growing concern. We undertake forensic audits at the specific request of the management or regulator to detect fraud, misappropriation of resources, misconduct or financial irregularities.

Internal Controls

We review and evaluate the effectiveness of your organization's internal controls. Based on the risk assessment, we evaluate the adequacy of existing internal controls and perform checks whether these are appropriately implemented. The processes, risks and controls are documented, recommendations provided for improvement and we stay involved through the implementation.

IFRS / Ind-AS /
US GAAP

Where applicable, we carry out reviews and provide an impact analysis of reporting under International Financial Reporting Standards (IFRS), Indian Accounting Standards (Ind - AS) or US GAAP. We also ensure that reporting requirements are adequately met.

Special Purpose Audits

We assist our clients with special purpose reviews wherein we check on management or regulator specified areas viz. Corporate Social Responsibility, Anti-money laundering, Information Technology Systems, Grant utilization, etc.

From identifying the most suitable entry route to providing a one stop shop for regulatory approvals and consolidate the new set up.

BUSINESS ADVISORY

- Corporate Advisory
- Entry Strategy
- Insolvency Management and Restructuring
- Factory Set-Up Support
- Secretarial Compliances

Business Advisory

Corporate Advisory

We assist our clients to examine a proposed action or strategy vis-à-vis the Indian regulatory environment. Our experts from varied service verticals work together and provide clear advice on matters which could concern Foreign Exchange Management Act (FEMA), Foreign Direct Investment (FDI), Company Law, Direct and Indirect taxes, labor matters, Special Economic Zone (SEZ), etc.

Entry Strategy

We recommend the most appropriate structure to match your India business strategy. We map risks and necessary steps required to register and operate your entity (be it Liaison, Branch, Project Office, Limited Liability Partnership, Wholly Owned Subsidiary or a Joint Venture in India), in accordance with the applicable regulatory and foreign exchange requirements.

Insolvency Management and Restructuring

We analyze and develop structured solutions for closure of an office or factory, management and termination of human resources, hiring contractual employees or building a recovery plan. Where restructuring may not be feasible, we can assist in the liquidation besides exploring the possibility of a merger or amalgamation through our team of insolvency professionals.

Factory Set-Up Support

We assist you in establishing a factory anywhere in India. We manage the entire process from identifying an ideal location, key service providers/contractors, to procuring the necessary clearances from government bodies i.e. 'Reserve Bank of India' (RBI), 'Secretariat of Industrial Assistance' (SIA), 'Registrar of Companies' (ROC), 'Foreign Contribution Regulation Authority' (FCRA), Ministry of Environment and Forest, etc.


Secretarial Compliances

On a routine basis, we assist you to meet your statutory requirements viz drafting and maintaining statutory records such as minutes of meetings (Annual, Shareholders, Board), appointment and resignation of key personnel, increase/reduction in capital, etc. We organize the office infrastructure and manpower during the 'in transit period' when a company is in the process of setting up, including acting as nominee resident directors.

Digital solutions to bring efficiency, reduce cost, eliminate process delays, build future ready businesses and bring in predictive data analytics.

DIGITAL AUTOMATION AND TRANSFORMATION

- Data Analytics
- Digital Solutions
- Digital Transformation
- Cyber Security

A close-up photograph of a hand in a white sleeve moving a black chess piece on a checkered board. The background is a soft-focus blue and green. The text is overlaid on the left side of the image.

Digital Automation and Transformation

Data Analytics

We build descriptive and predictive KPI based dashboards with advanced data analytics. These comprehensive and focused dashboards become a critical go-to tool for quick and growth oriented business decisions

Digital Solutions

We offer easy to deploy customizable digital solutions which automate manual processes, including implementation support and training, viz, GST Automation (return filing, e-invoicing, e-way bill), compliance management, litigation management and more.

Digital Transformation

We help you leverage technology for transforming your business cycles viz Procure to Pay (P2P), Order to Cash (O2C) and Record to Report (R2R). We analyze key business processes, define tailor made and cost effective digital strategies which we hand hold your teams through implementation.

Cyber Security

While technology becomes essential for your business, is your cyber security resilient and trust-worthy? We reinforce confidence in your digital setup through assessment of your security protocols, data penetration testing, privacy assessment and compliance certification.

Proactive and innovative solutions customised to create certainty in structuring business transactions and advice on emerging tax regulations.

TAXATION

- Planning and Advisory
- Cross Border Taxation
- Transfer Pricing
- Expatriate and HNIs
- Indirect Taxation
- Representation and Dispute Resolution



Taxation

Planning and Advisory

We monitor the overall tax strategy keeping in view the changing dynamics of Indian tax legislation. We review your commercial and inter-company contracts, build tax management positions and risk mitigation strategies, conduct tax due diligence and undertake tax efficiency analysis of your transactions.

Cross Border Taxation

We advise on setting up tax efficient holding structures, business models that mitigate the risk of Permanent Establishment, assist in tax efficient fund repatriation and improve cash flows by obtaining lower tax withholding certificates and advance rulings from Indian revenue authorities.

Transfer Pricing

We review, build and manage a robust transfer pricing policy and compile documentation aligned to your global transfer pricing approach that meet BEPS guidelines too. We routinely assist our clients on Advance Transfer Pricing (APA) scheme, Safe Harbour rule and to meet new documentation and reporting requirements viz. Country by Country Reporting 'CbCR' and the Master File.

Expatriate and HNIs

We have built specific capabilities in HNIs and international employee assignment management i.e. developing tax efficient compensation packages, advising on social security obligations, developing and managing stock option plans, obtaining no objection certificates and filing tax returns.

Indirect Taxation

Through our PAN India presence, we assist in regulatory compliances and advisory on critical issues under Goods & Services tax (GST) and other State and local body taxes. We advise on GST implications on transactional issues, cross border transactions, tax classification and transaction structuring for achieving tax efficiency.

Representation and Dispute Resolution

Our teams proactively manage risks and avoid conflict with Indian revenue or appellate authorities. Our partner-led representations assist in the entire cycle of tax litigation i.e. drafting and submitting replies/appeals, appearing before the revenue officer/first appeals and assisting senior counsels in representing before judicial bodies.

End-to-end advisory for clients on inorganic growth strategies. Specialized team to guide on buy-side or sell-side cross border M&As.

TRANSACTION ADVISORY

- Mergers and Acquisitions
- Due Diligence
- Valuation
- Fund Raising

Transaction Advisory

- Mergers and Acquisitions** End-to-end support on deals from planning to closure.
Sell-side Advisory: We assist clients in understanding and realizing the potential value of their business. We work closely with them to devise tailored strategies during deal negotiations.
Buy-side advisory: From market analysis to defining an acquisition strategy, domestic or cross border, we find potential targets, negotiate a fair value and support the management through till the finalization of definitive agreements.
- Due Diligence** We offer both desktop due diligence i.e. promoter and company background checks as well as detailed Financial and Tax Due Diligence involving on-site reviews and interviews with the management. We also offer post-merger integration support.
- Valuation** We select the most appropriate, internationally acceptable valuation technique to arrive at a fair business value prior to accepting or making an offer. Valuations can be done for family settlements, dispute resolutions, purchase price allocations, etc.
- Fund Raising** We help our clients raise growth capital through venture capital, private equity or banking channels (non-equity) by offering turnkey support involving preparation of pitch documents, building of a valuation model and assist during the ensuing negotiations.

INDUSTRIES SERVICED





Spread across 8 offices in India, we are in a position to assist across India. In addition, we partner with various national and international trade agencies/ chambers as their knowledge partners in India.

STRATEGIC ALLIANCE



KEY PEOPLE

ADVISORY BOARD



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Chairperson



Deepa Gopalan Wadhwa
Vice Chairperson



Ajay Sethi
President



Kenichi Shohtoku
Director



NVP Tendulkar
Director



Tatsundo Maki
Director



Arjun Asrani
Mentor



Mark Runacres
Senior Advisor
International Affairs

LEADERSHIP



Himanshu Srivastava
Business Advisory
Gurgaon



K Venkatraman
Taxation
Chennai



Nitin Arora
Transaction Advisory
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Parveen Kumar
Assurance
New Delhi



Rajiv Arya
Accounting and Business Support
New Delhi

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D Ramprasad
Assurance
Bengaluru



DK Giridharan
Assurance
Chennai



Keyur Dave
Assurance
Mumbai



PN Ramachandra Kamath
Assurance
Kochi



Bikramjit Singh Bedi
Taxation
New Delhi



G N Ramaswami
Assurance
Chennai



K Nithyananda Kamath
Taxation
Kochi



Prateet Mittal
Assurance
Gurgaon



S Sundar Rajan
Accounting &
Business Support
Chennai



Sanjiv Chaudhary
Mentor
Taxation
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Subrata Bose
Accounting &
Business Support
New Delhi



Sundeep Gupta
Accounting &
Business Support
Gurgaon



Sunil Arora
Taxation
New Delhi



Sunil Bhumralkar
Senior Advisor and
Mentor
Bengaluru



Vijay Maniar
Senior Advisor and
Mentor
Mumbai



Vinay KS
Assurance
Bengaluru



Hemant Agnihotri
Transaction Advisory
Mumbai



Kim Collaco
Enterprise Strategy
New Delhi



Nitin Gupta
Assurance
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Pankaj Aneja
Taxation
New Delhi



Ramakrishna V
Accounting &
Business Support
Hyderabad



Veerendra B
Accounting &
Business Support
Bengaluru



Girish Sanghavi
Accounting &
Business Support
Mumbai



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Hyderabad, Kochi, Mumbai, New Delhi

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Chandigarh, Kolkata, Pune and
Vishakhapatnam

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Netherlands, Norway, Poland, Portugal, Romania, Saudi Arabia, Singapore,
South Africa, Spain, Switzerland, Sweden, Thailand, Tunisia, Turkey, UAE,
UK, USA, Vietnam